

St. John's Golf & Country Club Community Association Inc.
Adopted Operating 2017 Budget

| Based on 799 Homes | Adopted 2016 Budget | Actuals as of 9/30/16 | Estimated 2016 | Adopted 2017 Budget |
|--------------------------------------|---------------------------|-----------------------------|---------------------|---------------------------|
| INCOME: | | | | |
| 4010 ASSESSMENT INCOME | 459,577.29 | 344,688.60 | 368,179.70 | 61,577.29 |
| 4020 CABLE/INTERNET INCOME | 815,000.00 | 611,235.00 | 814,980.00 | 847,522.00 |
| 4050 ARC REVIEW FEES | 2,500.00 | 2,125.00 | 2,833.33 | 2,500.00 |
| 4055 VIOLATION INCOME | 0.00 | (4,900.00) | (6,533.33) | 0.00 |
| 4065 INTEREST ON DELINQUENT ACCTS | 2,500.00 | 4,760.17 | 6,346.89 | 2,500.00 |
| 4180 INTEREST ON OPERATING ACCT | 100.00 | 55.95 | 74.60 | 100.00 |
| 4190 INTEREST ON RESERVE ACCT | 100.00 | 38.14 | 50.85 | 100.00 |
| 4200 ALLOCATE RESERVE INTEREST | (100.00) | (38.14) | (50.85) | (100.00) |
| Subtotal Income | 1,279,677.29 | 957,964.72 | 1,185,881.19 | 914,199.29 |
| General & Administrative | | | | |
| 6010 MANAGEMENT FEES | 41,516.04 | 31,137.03 | 41,516.04 | 41,516.04 |
| 6020 AUDIT / ACCOUNTING | 5,000.00 | 4,000.00 | 4,000.00 | 4,000.00 |
| 6040 LEGAL FEES/COLLECTIONS OTHER | 5,000.00 | (2,235.00) | (2,980.00) | 5,000.00 |
| 6090 OFFICE/POSTAGE/COPIES/ENVLEOPES | 12,000.00 | 10,730.17 | 14,306.89 | 12,000.00 |
| 6110 INSURANCE D & O | 3,600.00 | 2,776.24 | 3,701.65 | 3,700.00 |
| 6220 CORPORATE ANNUAL REPORT | 61.25 | 61.25 | 61.25 | 61.25 |
| 6240 BAD DEBT | 7,000.00 | 3,499.98 | 4,666.64 | 0.00 |
| 6250 ARC REVIEW FEES EXPENSE | 500.00 | 0.00 | 0.00 | 400.00 |
| General & Administrative | 74,677.29 | 49,969.67 | 65,272.48 | 66,677.29 |
| Recreational | | | | |
| 7210 CABLE SERVICE AGREEMENT | 815,000.00 | 598,965.26 | 798,620.35 | 847,522.00 |
| Recreational | 815,000.00 | 598,965.26 | 798,620.35 | 847,522.00 |
| Contingency | | | | |
| GENERAL CONTINGENCY | 30,000.00 | 22,500.00 | 30,000.00 | 0.00 |
| LEGAL FEES ARBITRATION | 360,000.00 | 270,000.00 | 270,000.00 | 0.00 |
| Contingency | 390,000.00 | 292,500.00 | 300,000.00 | 0.00 |
| TOTAL EXPENSES | 1,279,677.29 | 941,434.93 | 1,163,892.82 | 914,199.29 |
| NET INCOME (LOSS) | 0.00 | 16,529.79 | 21,988.37 | 0.00 |
| 2016 Association Fee | 143.80 | 2017 Association Fee | 19.27 | |
| 2016 Cable/ Internet Fee | 255.00 | 2017 Cable/Internet | 265.18 | |
| Total Quarterly Fee 2016 | 398.80 | Total Quarterly Fee 2017 | 284.45 | |