

**ST. JOHNS GOLF AND COUNTRY CLUB
COMMUNITY ASSOCIATION, INC
BOARD OF DIRECTORS MEETING
November 20, 2017**

Minutes

CALL TO ORDER

The St. Johns Golf and Country Club Community Association Board of Directors meeting was called to order at 6:35 pm by Jeffrey Gibbons, President. Board members present were Jeffrey Gibbons, Robert Sevestre, Matt Gulden, Patti Ernst and Amanda Dean. Nancy McKenzie from First Coast Association Management was also present. A quorum of the Board was verified.

REVIEW OF UNAPPROVED MEETING MINUTES

Minutes from the regular meeting of the Board held September 18, 2017 were reviewed following which, a motion was made, seconded and passed to approve the minutes as presented. (Ernst/ Sevestre)

FINANCIAL STATEMENT REVIEW

Nancy McKenzie presented the financial report for the period ending September 30, 2017. The Association ended the period with an operating balance of \$143,605.97, year to date operating income of 689,788.98 and year to date operating expense of \$675,139.34. Accounts receivables for both cable/internet and Association fees totaled \$32,157.36. Following review, a motion was made, seconded and passed to approve the financial report as presented. (Ernst/Gibbons)

COMMITTEE REPORTS

Deferred to the Annual Meeting Immediately Following

NEW BUSINESS

Review & Vote to Adopt 2018 Budget

The Board having reviewed the proposed budget held discussion regarding whether there were any changes to be made, following which, a motion was made, seconded and passed to approve the budget as presented. (Gulden/Ernst)

HOMEOWNER COMMENTS

There were not homeowner comments.

ADJOURNMENT

With no further business to come before the Board Jeff Gibbons adjourned the meeting at 6:40 p.m.