

**St. John's Golf & Country Club Community Association Inc.**  
**Adopted Operating 2016 Budget**

Based on 800 Homes	Adopted 2015 Budget	Actuals as of 9/30/15	Estimated 2015	Adopted 2016 Budget
<b>INCOME:</b>				
4010 ASSESSMENT INCOME	120,050.00	89,887.50	119,850.00	459,577.29
4020 CABLE/INTERNET INCOME	789,183.00	591,939.15	789,252.20	815,000.00
4030 CAPITAL CONTRIBUTION TRANSFER	0.00	28,000.00	0.00	0.00
4050 ARC REVIEW FEES	2,500.00	1,625.00	2,166.67	2,500.00
4055 VIOLATION INCOME	0.00	10,200.00	13,600.00	0.00
4065 INTEREST ON DELINQUENT ACCTS	2,500.00	4,275.84	5,701.12	2,500.00
4180 INTEREST ON OPERATING ACCT	100.00	51.56	68.75	100.00
4190 INTEREST ON RESERVE ACCT	100.00	134.58	179.44	100.00
4200 ALLOCATE RESERVE INTEREST	(100.00)	(134.58)	(179.44)	(100.00)
<b>Subtotal Income</b>	<b>914,333.00</b>	<b>725,979.05</b>	<b>930,638.73</b>	<b>1,279,677.29</b>
<b>General &amp; Administrative</b>				
6010 MANAGEMENT FEES	40,269.00	30,201.75	40,269.00	41,516.04
6020 AUDIT / ACCOUNTING	3,800.00	4,392.00	4,392.00	5,000.00
6040 LEGAL FEES/COLLECTIONS OTHER	30,500.00	(55.00)	4,197.00	5,000.00
6090 OFFICE/POSTAGE/COPIES/ENVLEOPES	12,000.00	10,157.18	13,542.91	12,000.00
6110 INSURANCE D & O	3,600.00	2,646.56	3,528.75	3,600.00
6220 CORPORATE ANNUAL REPORT	61.25	61.25	61.25	61.25
6240 BAD DEBT	7,000.00	5,249.97	6,999.96	7,000.00
6250 ARC REVIEW FEES EXPENSE	500.00	0.00	0.00	500.00
6290 MISCELLANEOUS	0.00	3,539.95	3,214.95	0.00
<b>General &amp; Administrative</b>	<b>97,730.25</b>	<b>56,193.66</b>	<b>76,205.81</b>	<b>74,677.29</b>
<b>Recreational</b>				
7210 CABLE SERVICE AGREEMENT	789,183.00	627,313.80	821,984.00	815,000.00
<b>Recreational</b>	<b>789,183.00</b>	<b>627,313.80</b>	<b>821,984.00</b>	<b>815,000.00</b>
<b>Contingency</b>				
GENERAL CONTINGENCY	27,419.75	20,564.82	27,419.76	30,000.00
LEGAL FEES ARBITRATION	0.00	129,430.20	129,430.20	360,000.00
<b>Contingency</b>	<b>27,419.75</b>	<b>149,995.02</b>	<b>156,849.96</b>	<b>390,000.00</b>
<b>TOTAL EXPENSES</b>	<b>914,333.00</b>	<b>833,502.48</b>	<b>1,055,039.77</b>	<b>1,279,677.29</b>
<b>NET INCOME (LOSS)</b>	<b>0.00</b>	<b>(107,523.43)</b>	<b>(124,401.04)</b>	<b>0.00</b>
2015 Association Fee	<b>37.50</b>	2016 Association Fee	<b>143.80</b>	
2015 Cable/ Internet Fee	<b>246.95</b>	2016 Cable/Internet	<b>255.01</b>	
Total Quarterly Fee 2015	<b>284.45</b>	Total Quarterly Fee 2016	<b>398.80</b>	