

St. John's Golf & Country Club Community Association Inc.
Adopted Operating 2015 Budget

Based on 799 Homes	Adopted 2014 Budget	Actuals as of 9/30/14	Estimated 2014	Adopted 2015 Budget
INCOME:				
4010 ASSESSMENT INCOME	120,050.00	89,887.50	119,850.00	120,050.00
4020 CABLE/INTERNET INCOME	789,183.00	591,891.21	789,188.28	789,183.00
4040 RENTAL INCOME #1850	15,000.00	4,969.14	4,969.14	0.00
4050 ARC REVIEW FEES	2,500.00	2,225.00	2,966.67	2,500.00
4055 VIOLATION INCOME	0.00	2,635.37	3,513.83	0.00
4065 INTEREST ON DELINQUENT ACCTS	2,500.00	4,274.76	5,699.68	2,500.00
4180 INTEREST ON OPERATING ACCT	100.00	85.92	114.56	100.00
4190 INTEREST ON RESERVE ACCT	100.00	77.32	103.09	100.00
4200 ALLOCATE RESERVE INTEREST	(100.00)	(77.32)	(103.09)	(100.00)
Subtotal Income	929,333.00	695,968.90	926,302.15	914,333.00
General & Administrative				
6010 MANAGEMENT FEES	40,269.00	30,202.00	40,269.33	40,269.00
6020 AUDIT / ACCOUNTING	3,800.00	3,771.00	3,771.00	3,800.00
6040 LEGAL FEES	30,500.00	9,802.00	44,577.63	30,500.00
6090 OFFICE/POSTAGE/COPIES/ENVLEOPES	10,000.75	9,952.69	13,270.25	12,000.00
6110 INSURANCE D & O	3,500.00	2,565.41	3,420.55	3,600.00
6220 CORPORATE ANNUAL REPORT	61.25	61.25	61.25	61.25
6240 BAD DEBT	11,500.00	8,624.97	11,499.96	7,000.00
6250 ARC REVIEW FEES EXPENSE	1,000.00	0.00	0.00	500.00
General & Administrative	100,631.00	64,979.32	116,869.97	97,730.25
Recreational				
7210 CABLE SERVICE AGREEMENT	789,183.00	591,930.36	789,240.48	789,183.00
Recreational	789,183.00	591,930.36	789,240.48	789,183.00
Reserves				
GENERAL RESERVE	39,519.00	29,639.25	39,519.00	27,419.75
Recreational	39,519.00	29,639.25	39,519.00	27,419.75
TOTAL EXPENSES	929,333.00	686,548.93	945,629.45	914,333.00
NET INCOME (LOSS)	0.00	9,419.97	(19,327.30)	0.00
2014 Association Fee	37.50		2015 Association Fee	37.50
2014 Cable/ Internet Fee	246.95		2015 Cable/Internet	246.95
Total Quarterly Fee 2014	284.45		Total Quarterly Fee 2015	284.45