

**ST. JOHNS GOLF AND COUNTRY CLUB
COMMUNITY ASSOCIATION, INC
BOARD OF DIRECTORS MEETING
November 16, 2015**

Minutes

CALL TO ORDER

The St. Johns Golf and Country Club Community Association Board of Directors meeting was called to order at 6:30 pm by Alice Hubbard. Board members present were Patrick O'Neill – President, Amelia Johnson – Vice President James Frederick – Treasurer, and Jeffrey Gibbons – Secretary. Alice Hubbard from First Coast Association Management and approximately 60 homeowners were also present. A quorum of the Board was verified.

REVIEW OF UNAPPROVED MEETING MINUTES

Minutes from the September 29, 2015 regular meeting of the Board were reviewed following which, a motion was made, seconded and passed to approve the minutes as recorded. (O'Neill/Frederick)

FINANCIAL STATEMENT REVIEW

Alice Hubbard presented the financial report for the period ending September 30, 2015. The Association ended the period with year to date operating income of \$725,979.05 and year to date operating expense of \$833,502.48. Accounts receivables for both cable/internet and Association fees totaled \$52,153.43. A motion was made, seconded and passed to approve the financial report as presented. (Frederick/O'Neill)

NEW BUSINESS

Review and Vote to Adopt 2016 Operating Budget

Alice reviewed the proposed operating budget with the Board and those members present. Following review, a motion was made, seconded and passed unanimously to approve the budget as presented which reflected an increase in assessments from 2015 primarily due to the on-going Litestream arbitration and related attorney's fees. (Gibbons/Frederick)

ADJOURNMENT

With no further business to come before the Board a motion was made seconded and passed to adjourn the meeting (O'Neill/Johnson)