

**ST. JOHNS GOLF AND COUNTRY CLUB
COMMUNITY ASSOCIATION, INC
BOARD OF DIRECTORS MEETING
November 17, 2014**

Minutes

CALL TO ORDER

The St. Johns Golf and Country Club Community Association Board of Directors meeting was called to order at 6:30 pm by Alice Hubbard. Board members present were Michael Conching – President, Patrick O’Neil – Vice President, James Frederick – Treasurer, Amelia Johnson – Secretary and Richard Barrett – Director. Alice Hubbard from First Coast Association Management was also present. A quorum of the Board was verified.

REVIEW OF UNAPPROVED MEETING MINUTES

Minutes from the September 15, 2014 regular meeting of the Board were reviewed following which, a motion was made, seconded and passed to approve the minutes as recorded. (Frederick/O’Neil)

FINANCIAL STATEMENT REVIEW

Alice Hubbard presented the financial report for the period ending October 31, 2014. The Association ended the period with year to date operating income of \$773,921.12 and year to date operating expense of \$762,773.63. Accounts receivables for both cable/internet and Association fees totaled \$73,660.89. Alice reviewed the status of delinquent accounts as of October 31, 2014. A motion was made, seconded and passed to approve the financial report as presented. (Frederick/Conching)

NEW BUSINESS

Review and Vote to Adopt 2015 Operating Budget

Alice reviewed in detail the proposed 2015 operating budget and the underlying assumptions. The budget as proposed reflected no increase in assessments from 2014. Following review, a motion was made, seconded and passed to approve the budget as proposed. (Conching/O’Neil)

ADJOURNMENT

With no further business to come before the Board a motion was made seconded and passed to adjourn the meeting (O’Neil/Johnson)

Amelia Johnson, Secretary

Date