

**ST. JOHNS GOLF AND COUNTRY CLUB
COMMUNITY ASSOCIATION, INC
BOARD OF DIRECTORS MEETING
May 19, 2014**

Minutes

CALL TO ORDER

The St. Johns Golf and Country Club Community Association Board of Directors meeting was called to order at 5:00 pm by Alice Hubbard. Board members present were Michael Conching – President, Patrick O’Neil – Vice President, James Frederick – Treasurer, Amelia Johnson-Secretary and Richard Barrett – Director. Alice Hubbard from First Coast Association Management was also present. A quorum of the Board was verified.

REVIEW OF UNAPPROVED MEETING MINUTES

Minutes from the March 24, 2014 regular meeting of the Board were reviewed following which, a motion was made, seconded and passed to approve the minutes as recorded. (Barrett/Conching)

FINANCIAL STATEMENT REVIEW

Alice Hubbard presented the financial report for the period ending April 30, 2014. The Association ended the period with year to date operating income of \$311,878.67 and year to date operating expense of \$305,142.09. Accounts receivables for both cable/internet and Association fees totaled \$82,703.49. Alice reviewed the status of delinquent accounts as of April 30, 2014. A motion was made, seconded and passed to approve the financial report as presented. (Johnson/Conching)

COMMITTEE REPORTS

Covenant Enforcement

Alice Hubbard provided the Board with the most recent violation report for their review and advised that the meeting was held on May 12th and an inspection was scheduled for May 19.

Architectural Review

Alice provided an Architectural Report of those applications submitted and approved at the last meeting and provided an update on the status of the new home construction.

Litestream Contract

Michael Conching reported that negotiations continue to be on-going with Comcast. The Contract is currently under review with the CDD attorney as the CDD is also required to be a party to the contract. The Contract extension with Litestream expires August 21, 2014 and as another provider has not been secured to take over the service and additional extension is required. A motion was made, seconded and passed to authorize a six month contract extension with Litestream through February 28, 2015

(O'Neil/Barrett). Discussion was held regarding Litestream's efforts to upgrade the infrastructure within the community and sending a mail-out to the neighborhood to apprise owners as to the status of on-going negotiations with cable internet service providers.

Homeowner Liaison

Patrick O'Neil reported that committee members continue to attend the CDD meetings and advocate for the homeowners and their requests. Additionally, he discussed the "adopt a road" program and clean up of community owned areas which students can utilize to accrue volunteer hours

UNFINISHED BUSINESS

D&O Insurance Renewal

Alice reported that the Directors and Officers Liability Insurance was renewed with the current carrier at a cost of \$3,800 after determining that the AllState bid for coverage was not comparable to the current policy.

NEW BUSINESS

1850 Forest Glen Way

Alice reported that the bank took title to the Association foreclosure at 1850 Forest Glen Way on May 5th. She reported that during the time the Association was renting the property, the Association netted \$20,575.23 in ancillary income after all expenses had been paid.

ADJOURNMENT

With no further business to come before the Board a motion was made seconded and passed to adjourn the meeting (Conching/Johnson)

Amelia Johnson, Secretary

Date