

**St. John's Golf & Country Club Community Association Inc.**  
**Adopted Operating 2014 Budget**

Based on 799 Homes	Adopted 2013 Budget	Actuals as of 8/31/13	Estimated 2013	Adopted 2014 Budget
<b>INCOME:</b>				
4010 ASSESSMENT INCOME	80,531.00	53,692.80	80,539.20	120,050.00
4020 CABLE/INTERNET INCOME	789,183.00	526,125.52	789,188.28	789,183.00
4040 RENTAL INCOME #1850	0.00	5,152.35	7,728.53	15,000.00
4050 ARC REVIEW FEES	2,500.00	1,850.00	2,775.00	2,500.00
4055 VIOLATION INCOME	0.00	7,271.08	10,906.62	0.00
4065 INTEREST ON DELINQUENT ACCTS	2,500.00	5,402.13	8,103.20	2,500.00
4180 INTEREST ON OPERATING ACCT	150.00	54.24	81.36	100.00
4190 INTEREST ON RESERVE ACCT	200.00	63.85	95.78	100.00
4200 ALLOCATE RESERVE INTEREST	(200.00)	(63.85)	(95.78)	(100.00)
4220 MISCELLANEOUS INCOME	0.00	(215.00)	(215.00)	0.00
<b>Subtotal Income</b>	<b>874,864.00</b>	<b>599,333.12</b>	<b>899,107.18</b>	<b>929,333.00</b>
<b>General &amp; Administrative</b>				
6010 MANAGEMENT FEES	40,269.00	26,846.40	40,269.60	40,269.00
6020 AUDIT / ACCOUNTING	3,750.00	3,796.00	3,796.00	3,800.00
6040 LEGAL FEES	5,000.00	1,378.71	2,068.07	30,500.00
6090 OFFICE/POSTAGE/COPIES/ENVLEOPES	10,100.75	6,295.28	9,442.92	10,000.75
6110 INSURANCE D & O	3,500.00	2,197.48	3,296.22	3,500.00
6220 CORPORATE ANNUAL REPORT	61.25	61.25	61.25	61.25
6240 BAD DEBT	22,000.00	14,666.64	21,999.96	11,500.00
6250 ARC REVIEW FEES EXPENSE	1,000.00	0.00	0.00	1,000.00
<b>General &amp; Administrative</b>	<b>85,681.00</b>	<b>55,241.76</b>	<b>80,934.02</b>	<b>100,631.00</b>
<b>Recreational</b>				
7210 CABLE SERVICE AGREEMENT	789,183.00	526,160.32	789,240.48	828,702.00
<b>Recreational</b>	<b>789,183.00</b>	<b>526,160.32</b>	<b>789,240.48</b>	<b>828,702.00</b>
<b>Reserves</b>				
GENERAL RESERVE	0.00	0.00	0.00	39,519.00
<b>Recreational</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>39,519.00</b>
<b>TOTAL EXPENSES</b>	<b>874,864.00</b>	<b>581,402.08</b>	<b>870,174.50</b>	<b>929,333.00</b>
<b>NET INCOME (LOSS)</b>	<b>0.00</b>	<b>17,931.04</b>	<b>28,932.68</b>	<b>0.00</b>
2013 Association Fee	25.20	2014 Association Fee	37.50	
2013 Cable/ Internet Fee	246.95	2014 Cable/Internet	246.95	
Total Quarterly Fee 2013	272.15	Total Quarterly Fee 2014	284.45	