

**ST. JOHNS GOLF AND COUNTRY CLUB
COMMUNITY ASSOCIATION, INC
BOARD OF DIRECTORS MEETING
April 5, 2010**

Minutes

CALL TO ORDER

The St Johns Golf and Country Club Community Association Board of Directors meeting was called to order at 6:30 pm by Karen Stanley, Account Manager for First Coast Association Management. Board members present were Mike Yuro-President, Christina Welch- Vice President, and Steve Sharpe – Treasurer, Patti Bayerl-Secretary, and Robert Sevestre- Director. A quorum of the Board was established.

REVIEW OF UNAPPROVED MEETING MINUTES

The minutes of the January 11, 2010 Board meeting were reviewed. A motion was made, seconded and passed to approve the minutes. (Bayerl/Welch)

FINANCIAL REVIEW

Karen Stanley reviewed the financial statements for the period ending February 28, 2010. The Association ended the period with year to date operating income of \$130,355.63 and year to date operating expense of \$126,329.03. Accounts receivables for both cable/internet and Association fees totaled \$32,100.09. A motion was made, seconded and passed to approve the financial report as presented. (Bayerl/Sharpe)

COMMITTEE REPORTS

Covenant Enforcement Committee

No report was given.

Architectural Review Committee

The Architectural Review Committee meeting minutes of were reviewed by the Board

NEW BUSINESS

Capital Contribution Usage and Investment Strategy

The Board discussed investment strategies and options for capital contributions funds. Following discussion it was determined that the Treasurer, Steve Sharpe would research options and present to Board at the next meeting.

Homeowner Discussion

None

ADJOURNMENT

With no further business to come before the Board a motion was made seconded and passed to adjourn the meeting at 8:15 pm.